



December 30, 2008

PRESS RELEASE

PASSENGER FACILITIES CHARGE REMINDER FROM AIRPORTS AUTHORITY

The Cayman Islands Airports Authority (CIAA) is reminding passengers flying out of Owen Roberts International Airport and the General Aviation Terminal (Grand Cayman) and Gerrard-Smith International Airport (Cayman Brac) that effective January 1, 2009, a new fee, called the "Passenger Facilities Charge" or "PFC" of CI\$13.00 will be added to tickets purchased for all outward bound international passengers, excluding crew and children under two years of age. The PFC will not apply to domestic travel between the three islands and will be collected by airlines and who will remit the proceeds to the Airports Authority.

The introduction of the PFC was announced by the CIAA in a press release in late July following the publication of The Airports Authority (Charges) Regulations, 2008, in the Government Gazette. This fee is sanctioned by the Airports Council International (ACI), the global association for airport operators. In 2006, the CIAA joined ACI's Latin American and Caribbean arm, ACI-LAC, which represents the interests of approximately 60 airport operators from the region.



Cayman Islands Airports Authority

Representatives from the CIAA regularly participate in general assemblies and seminars organized by ACI-LAC. According to ACI, airports must be able to collect sufficient revenues to carry out their functions efficiently, and to maintain a level of service which is acceptable to users, to support the economic interests of the community based on the investments needed to meet forecast demand. It is understood the Cayman Islands is one of the last destinations to implement such a charge.

According to Mr. Jeremy Jackson, the CIAA's newly appointed Chief Executive Officer, "Our two airports currently process approximately 800,000 passengers annually. In order for the main terminal at Owen Roberts International to cope with the increase in passenger and aircraft movements, it is critical that the CIAA develop funding to continue ongoing and capital improvements of our facilities and services to maintain the competitiveness of the Cayman Islands as a top tourist destination."

If you have any queries, kindly contact:

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