



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING  
HELD AT BOARDROOM, ORIA, ON 30 JANUARY 2025**

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**BOARD MEMBERS**

**Present:**

Chairman: Mr. Johann Moxam  
Deputy Chairman: Mr. Alfred Thompson, Jr.  
Director: Mr. Roy Grant  
Director: Mr. Jonathan Edie  
Director: Mr. Stran Bodden  
Director: Mrs. Jacqueline Haynes-McKenzie  
Director: Mr. Nathaniel Tibbetts  
Director: Ms. Lesli Tathum

**Others Present**

CEO/Secretary: Mr. Albert Anderson  
Recording Secretary: Mrs. Carlene Logan

**1. WELCOME & OPENING REMARKS**

1.1. The Chairman called the meeting to order at 12:47 p.m. and welcomed everyone, especially newly appointed Director, Ms. Lesli Tathum.

**2. REVIEW & CONFIRMATION OF MINUTES**

2.1. Minutes of 12 December 2024 were approved.

**3. MATTERS ARISING FROM LAST MINUTES**

[REDACTED]

S11(2)(c)

**4.**

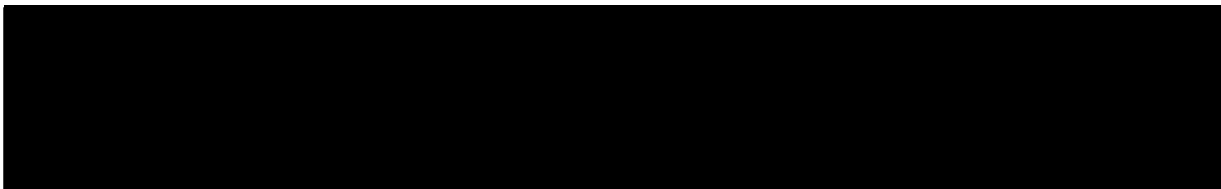
[REDACTED]

S11(2)(c)

**5. FINANCIAL REPORT – CFO, MRS. KAREN BAPTISTE**

- Total Revenue for the year ending 31 December 2024, was \$48.7M compared to \$39.1M in December 2023. This is a 24% or \$9.5M increase year on year as a result of:
  - A 26% increase across aeronautical income –significantly contributed to by the Airport development fees
  - And a 15% increase in fees and charges from advertising, car parking, ground handling and ID/Access cards revenue.
- Total Expenses of \$37.2M in December 2024 was up by 2% when compared to \$36.4M in December 2023.

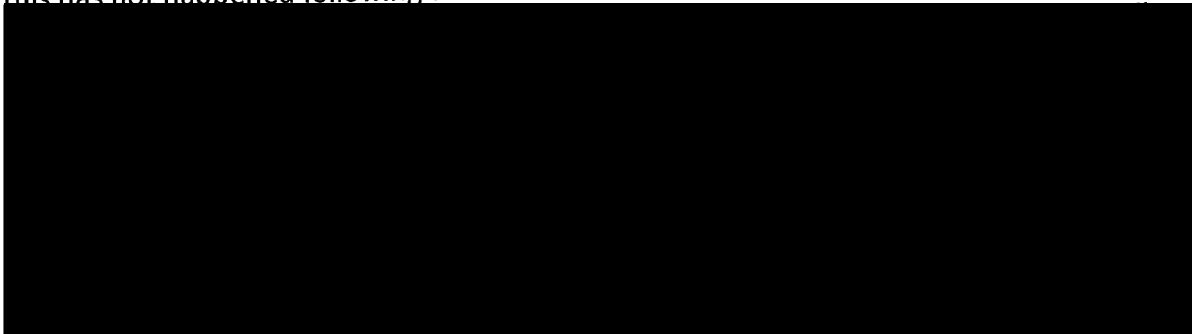
Staff costs have increased by 9% or \$1.7M.



S 21(1)(b)

**6. AOB**

- [Redacted] from 'B' to 'A' Bank Signatory – this was approved.
- Aerodrome Certification – CAA has certified both airports, ORIA and CKIA, for 3 years w.e.f. 1 January 2025 – 31 December 2027. This is a great achievement for the Authority and the Board commended the CEO on his leadership in achieving such victory.
- Director of CBC attending Board meetings – CO Bodden advised he will follow up on why this has not happened following the handover of the former Director.
- [Redacted]



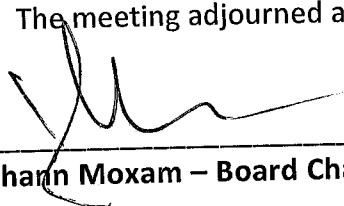
S11(2)(c)

**7. NEXT MEETING**

This will take place on Thursday, 27 February 2025 at 12:30 p.m.

**8. ADJOURNMENT**

The meeting adjourned at 4 p.m.

  
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Johann Moxam – Board Chairman

  
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Albert Anderson - Board Secretary