



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 31 OCTOBER 2024**

BOARD MEMBERS

Present:

- Chairman: Mr. Johann Moxam
- Director: Mr. Roy Grant
- Director: Mr. Jonathan Edie
- Director: Mr. Stran Bodden
- Director: Mrs. Jacqueline Haynes
- Director: Mr. Alfred Thompson, Jr.
- Director: Mr. Nathaniel Tibbetts

Others Present

- CEO/Secretary: Mr. Albert Anderson
- Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 1:33 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 26 September were approved.

3. MATTERS ARISING FROM ABOVE MINUTES

3.1. **Brac and Forth** – No update since last meeting.

[Redacted] S11(2)(c)
[Redacted]

3.4. **Marvel Ebanks’ Land Issue** – covered in AOB below.

[Redacted] S11(2)(c)
[Redacted]
[Redacted]

4. FINANCIAL REPORT – MS. KIMBERLY DAWSON, FINANCIAL ANALYST – (FOR CFO)

- Total Revenue YTD for the month ending September 2024 was \$38.8M compared to \$29.6M in September 2023. This is a 31% or \$9.2M increase year on year as a result of:
 - A 34% increase across aeronautical income –significantly contributed to by the Airport development fees
 - And a 19% increase in fees and charges from advertising, car parking, ground handling and ID/Access cards revenue.

- Total Expenses of \$27.2M in September 2024 was up by 2% when compared to \$26.7M in September 2023.
 - Staff costs have increased by 8% or \$1.1M, this was partially offset by a 20% decrease in Other Operating expenses.

CO Bodden will seek clarification on whether the Authority will need approval from Cabinet for the upcoming COLA announced by the Premier during the 3rd sitting of Parliament earlier this year. Included in this announcement was bringing all staff currently earning less than \$3K per month to \$3K monthly. CO Bodden is of the belief that the new CIG salary scales will reflect this and there should be no need for the Authority to work through these calculations. He is hopeful in having these confirmations prior to the end of 2024.

[REDACTED]

S11(2)(c)

[REDACTED]

[REDACTED]

6. AOB

- Marvel Ebanks' Issues – A request is being made by Ms. Marvel Ebanks to allow Water Authority Cayman to bring piped water from Owen Roberts Drive through a parcel of land belonging to the Authority to Ms. Ebanks' property to the north. This was unanimously approved by the Board. The other issue of road access to Ms. Ebanks on the west side of 20B 126 belonging to the Authority will be brought back to the Board once the CEO has carried out further research.

7. NEXT MEETING

This will take place on Thursday, 28 November, 12:30 p.m.

11. ADJOURNMENT

The meeting adjourned at 4:06 p.m.

Johann Moxam – Board Chairman

Albert Anderson - Board Secretary