



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 25 JULY 2024**

BOARD MEMBERS

Present:

Chairman: Mr. Johann Moxam
Deputy Chairman: Mrs. Marva Bodden-Reid
Director: Mr. Roy Grant
Director: Mr. Jonathan Edie
Director: Mr. Stran Bodden
Director: Mr. Nathaniel Tibbetts
Director: Mrs. Jacqueline Haynes
Director: Mr. Alfred Thompson, Jr.

Apologies:

Director: Mr. Charles Clifford

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. Deputy Chairman called the meeting to order at 1:25 p.m. and welcomed everyone.

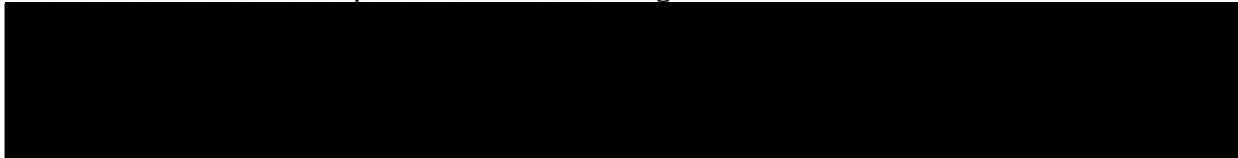
2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 27 June were approved.

Board Chairman, Mr. Johann Moxam arrived at 1:32 p.m.

3. MATTERS ARISING FROM ABOVE MINUTES

3.1. **Brac and Forth** – No update since last meeting.



S11(2)(c)

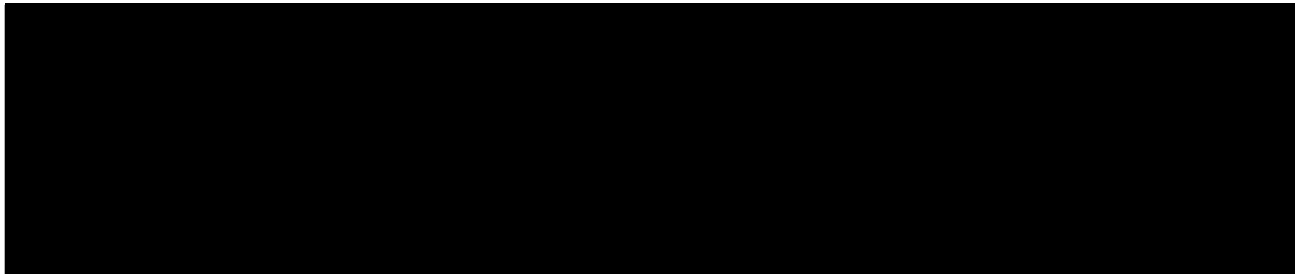
3.5. [Redacted] Land Issue – CEO will communicate the Board’s decision of 27 June to [Redacted] S23(1)

4. FINANCIAL REPORT – CHIEF FINANCIAL OFFICER (CFO), MRS. KAREN BAPTISTE

- Total Revenue YTD for the month ending June 2024 was \$25.1M compared to \$20.2M in June 2023. This is a 4.8M or 24% increase on year as a result of:

- a 23% increase across aeronautical income -contributed to by the newly implemented Airport development fees and the \$4 increase in Terminal charges.
- a 30% increase in fees and charges from advertising, car parking, ground handling, concessions, and ID/Access cards revenue.
- Total Expenses of \$18.5M in June 2024 was up by 7% when compared to \$17.3M in June 2023.
 - Staff costs have increased by 9% or \$768K
 - Other Operating expenses increased by 8% or \$387K

The Board requested CFO to include a list of bad debt (over \$250K) stakeholders to the financial reports going forward.



S21(1)(b)

5. PRESENTATION – COST OF DELIVERING AIR NAVIGATIONAL SERVICES (ANS) – ALG/MR. ROY WILLIAMS

The team presented on the need to increase the current ANS charge as it is not sufficient to cover ATC, CNS and AIS departments' expenditure nor the ATM-SUR project implementation. The ATM-SUR project will radically modernize the Air Traffic Management (ATM) service provision in the Cayman Islands, requiring proper funding of the investments.

The Board approved for the team to move forward in approaching IATA with the next step.

Director, Mr. Jonathan Edie left the meeting at 3:44 p.m.

6. OPERATIONAL UPDATE – CHIEF EXECUTIVE OFFICER (CEO), MR. ALBERT ANDERSON

-ORIA Security Check Point (CP2): Contractor continues to work on the interior finishes. Estimated completion – October 2024. CEO to advise CO whether an “official opening” possible.

-South Side Secondary Fence: Work in progress. Completion delayed to August due to rain and delay in delivery of materials.

-Upstairs Departure Hall Renovations / ORIA Second Floor: RFQ published. Close date 9 August 2024.

-ORIA East Staff Parking: Approval was received this week for clearing the land.

-ORIA Immigration Arrivals Roof / Tour Operators Staging Area / Band Stand: Pending BCU approval. RFQ drafted. Awaiting feedback from BCU to determine publish date.

-Maintenance Warehouse: Pending BCU approval. SOW and RFQ complete. Awaiting estimate from QS before publishing.

-East Canopy (ORIA): Contractor has started foundation works but stalled pending payment of reinstatement fee.

-Main Terminal Old Roof Membrane (ORIA): Work in progress.

-Air Traffic Services: Business Case being developed for increase in manpower to meet requirements of the ATM project. Increased cost included in ALG work.

-Airport Operations: Obstacle Limitation Surface (OLS) survey completed, and trees have been identified on the south side that need to be trimmed/removed. Letters have been drafted to landowners. CO to advise CEO when these may be sent.

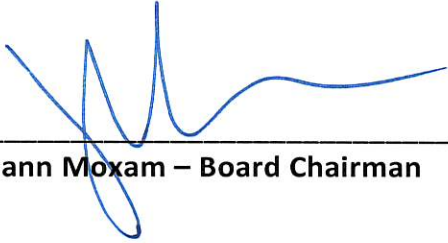
Director, Mr. Alfred Thompson, Jr. left the meeting at 4:31 p.m.

7. NEXT MEETING

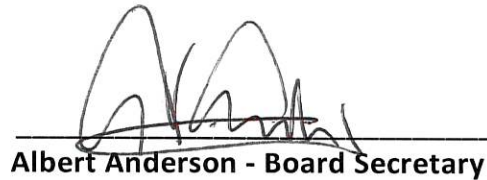
This will take place on Thursday, 26 September 2024, 12:30 p.m.

8. ADJOURNMENT

The meeting adjourned at 4:38 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary